

A Resolution of Glazer-Loving Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2015-2016 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of New Paradigm Glazer-Loving Academy for fiscal year 2015-2016 is as follows:

	Glazer	Loving	Combined
Revenues			
Local	\$ 23,865	\$ 14,616	\$ 38,481
State	1,414,233	1,528,226	2,942,459
Federal	243,390	262,452	505,842
Total Revenues	1,681,488	1,805,294	3,486,782
Total Fund Balance July 1, 2015 – Audited	241,930	484,604	726,534
Less Restricted Fund Balance			
Fund Balance Available to Appropriate	241,930	484,604	726,534
Total Available to Appropriate	\$ 1,923,418	\$ 2,289,898	\$ 4,213,316

Be it further resolved, that \$3,570,150 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

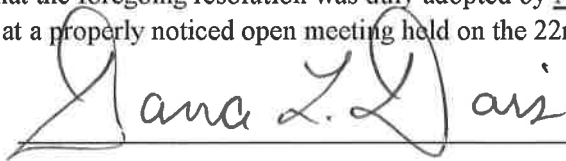
Expenditures				
Instruction:				
110	Basic Programs	\$ 569,000	\$ 490,000	\$ 1,059,000
120	Added Needs	225,000	220,000	445,000
Support Services:				
210	Pupil Support	26,850	59,000	85,850
220	Instructional Staff Support	167,000	191,000	358,000
230	General Administration	196,000	230,000	426,000
240	School Administration	140,000	130,000	270,000
250	Business Services	9,000	4,000	13,000
260	Operations and Maintenance	365,000	320,000	685,000
270	Transportation	44,000	45,000	89,000
280	Central Services	60,800	66,500	127,300
290	Food Services	-		-
330	Community Services	6,500	5,500	12,000
Total Expenditures		\$ 1,809,150	\$ 1,761,000	\$ 3,570,150
Fund Balance June 30, 2016 – Estimated		\$ 114,268	\$ 528,898	\$ 643,166

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 22nd day of June, 2016 where a quorum was present.

By:

 Dana L. Davis

_____, Secretary of the Board

New Paradigm Glazer Academy
Fiscal Year 2016 Final Amended Budget
Executive Summary

	FY 2016 Original Budget Amounts	FY 2016 Amended Budget Amounts	FY 2016 Final Amended Budget Amounts	Variance Between Amended and Final Budgets	FY 2016 Actual as of 6.17.16	Variance Final Budget to Actual	Notes
Revenue							
Local Revenue							
Total Local Revenues - Local revenues consist of donations, rents, and cash receipts collected from student activities. Budgeted local revenues are hard to estimate. We have taken a conservative approach and only budgeted for what we can reasonable count on. Actual known data and some prior year amounts were used in this estimation.	\$ 40,423	\$ 24,936	\$ 23,865	\$ (1,071)	\$ 23,866	\$ 1	
State Revenue - State aid is calculated based on the blended pupil membership rate.	1,490,000	1,559,180	1,414,233	(144,947)	1,414,232	(1)	Decrease in state aid due to declining enrollment throughout the year
Federal Revenue - Federal revenues are based on preliminary allocations from the State of Michigan for Title I & II, IDEA Funding revenue.	142,183	209,184	243,390	34,206	243,390	(0)	
Total Revenues	<u>1,672,606</u>	<u>1,793,300</u>	<u>1,681,488</u>	<u>(111,812)</u>	<u>1,681,488</u>	<u>(0)</u>	

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496,441	682,652	569,000	(113,652)	566,656	(2,344)		
181,954	248,273	225,000	(23,273)	212,621	(12,379)		
181,954	23,948	26,850	2,902	24,573	(2,278)		

Expenditures

Instructional

110 - Basic Programs

These expenditures include activities dealing with direct teaching with pupils or interaction between teacher & pupil. This includes regular and summer programs.

120 - Added Needs

These expenditures are instructional classroom activities designed for pupils' additional need. This also includes expenditures for Special Education services, tutorial services, supplemental supplies and staff. Most of the cost incurred in this line item are pass-through cost and will be reimbursed through Title I and At Risk Dollars.

Support Services

210 - Pupil

These activities are designed to assess and improve the wellbeing of pupils. These services include counselors and social workers.

220 - Instructional

Vacant positions and Music teacher contracted through purchased services

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	95,542	193,054	167,000	(26,054)	165,023	(1,977)	
	227,327	227,397	196,000	(31,397)	186,818	(9,182)	
	133,163	146,037	140,000	(6,037)	139,203	(797)	
	37,859	10,809	9,000	(1,809)	8,700	(300)	
	409,376	290,214	365,000	74,786	360,185	(4,815)	Increase in cost due to roof repairs and repairs and maintenance due to roof damage.
	43,939	28,832	44,000	15,168	43,363	(637)	

These expenditures are used primarily for assisting instructional staff utilizing various training programs and professional development. It includes activities for program coordination, program compliance monitoring, teacher training, etc. The majority of these costs are funded through restricted dollars from Title I, Title II and At-Risk funding

230 - General Administration

These activities are related to operating expenditures, which include legal, audit, Board Affairs, Advertising and Authorizer Fees.

240 - School Administration

These activities are related to the overall administrative responsibilities for the school.

250 - Business

These activities are related to fiscal operations of the school.

260 - Operations and Maintenance

These are activities related to the maintenance of the facilities.

270 - Pupil Transportation

These are activities related to transportation of students for school activities.

280 - Central Services

**New Paradigm Glazer Academy
Fiscal Year 2016 Final Amended Budget
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	FY 2016 Original Budget Amounts	FY 2016 Amended Budget Amounts	FY 2016 Final Amended Budget Amounts	Variance Between Amended and Final Budgets	FY 2016 Actual as of 6.17.16	Variance Final Budget to Actual	Notes
	32,800	61,569	60,800	(769)	57,269	(3,531)	
290 - Food Services	-	-	-	-	-	-	
300 - Community Services	1,750	2,500	6,500	4,000	6,064	(436)	Increased community activities to combat the falling enrollment
Transfers to Capital Projects Fund	-	-	-	-	-	-	
Total Expenses	\$ 1,660,151	\$ 1,915,285	\$ 1,809,150	\$ (106,135)	\$ 1,770,474	\$ (38,676)	
Change in Fund Balance	\$ 12,455	\$ (121,985)	\$ (127,662)	\$ (5,677)	\$ (88,986)	\$ 38,676	

These activities are concerned with maintaining an efficient staff and communicating information to the pupils, staff and the general public.

Community Services are those activities that are not directly related to providing education for pupils. This includes parental involvement functions and latchkey services.

New Paradigm Loving Academy
Fiscal Year 2016 Final Amended Budget
Executive Summary

	FY 2016 Original Budget Amounts	FY 2016 Amended Budget Amounts	FY 2016 Final Amended Budget Amounts	Variance Between Amended and Final Budgets	FY 2016 Actual as of 6.17.16	Variance Final Budget to Actual	Notes
Revenue							
Local Revenue							
Total Local Revenues - Local revenues consist of donations, rents, cash receipts collected for student activities. Budgeted local revenues are hard to estimate. We have taken a conservative approach and only budgeted for what we can reasonable count on. Actual known data and some prior year amounts were used in this estimation.	\$ 17,021	\$ 17,023	\$ 14,616	\$ (2,407)	\$ 14,616	\$ -	
State Revenue - State aid is calculated based on the blended pupil membership rate.	1,490,000	1,730,995	1,528,226	(202,769)	1,528,226	0	Decrease in state aid due to declining enrollment throughout the year
Federal Revenue - Federal revenues are based on preliminary allocations from the State of Michigan for Title I & II, IDEA Funding revenue.	166,194	283,228	262,452	(20,776)	262,452	0	
Total Revenues	<u>1,673,215</u>	<u>2,031,246</u>	<u>1,805,294.39</u>	<u>(225,952)</u>	<u>1,805,295</u>	<u>1</u>	
Expenditures							

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Instructional							
110 - Basic Programs							
These expenditures include activities dealing with direct teaching with pupils or interaction between teacher & pupil. This includes regular and summer programs.	458,740	547,959	490,000	(57,959)	482,610	(7,390)	
120 - Added Needs							
These expenditures are instructional classroom activities designed for pupils' additional need. This also includes expenditures for Special Education services, tutorial services, supplemental supplies and staff. Most of the cost incurred in this line item are pass-through cost and will be reimbursed through Title I and At Risk Dollars.	-	274,151	220,000	(54,151)	204,346	(15,654)	
Support Services							
210 - Pupil							
These activities are designed to assess and improve the wellbeing of pupils. These services include counselors and social workers.	242,531	42,727	59,000	16,273	54,125	(4,875)	
220 - Instructional							

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	98,967	214,307	191,000	(23,307)	185,441	(5,559)	
	270,537	262,517	230,000	(32,517)	225,233	(4,767)	
	138,661	124,339	130,000	5,661	127,229	(2,771)	
	36,805	7,722	4,000	(3,722)	3,989	(11)	

These expenditures are used primarily for assisting instructional staff utilizing various training programs and professional development. It includes activities for program coordination, program compliance monitoring, teacher training, etc. The majority of these costs are funded through restricted dollars from Title I, Title II and At-Risk funding

230 - General Administration

These activities are related to operating expenditures, which include legal, audit, Board Affairs, Advertising and Authorizer Fees.

240 - School Administration

These activities are related to the overall administrative responsibilities for the school.

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These activities are related to fiscal operations of the school.

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These are activities related to the maintenance of the facilities.	345,275	372,345	320,000	(52,345)	315,559	(4,441)	
270 - Pupil Transportation							
These are activities related to transportation of students for school activities.	40,150	35,401	45,000	9,599	43,353	(1,647)	
280 - Central Services							
These activities are concerned with maintaining an efficient staff and communicating information to the pupils, staff and the general public.	33,653	91,023	66,500	(24,523)	64,749	(1,751)	
290 - Food Services							
300 - Community Services							
Community Services are those activities that are not directly related to providing education for pupils. This includes parental involvement functions and latchkey services.	1,750	2,000	5,500	3,500	5,033	(467)	Increased community activities to combat the falling enrollment
Transfers to Capital Projects Fund							
Total Expenses	\$ 1,667,069	\$ 1,974,491	\$ 1,761,000	\$ (213,491)	\$ 1,711,666	\$ (49,334)	
Change in Fund Balance	\$ 6,146	\$ 56,755	\$ 44,294.39	\$ (12,461)	\$ 93,630	\$ 49,335	