

**A Resolution of Glazer-Loving Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2019-2020 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year 2019-2020 is as follows:

	Combined
<b>Revenues</b>	
Local	\$ 162,587
State	3,073,935
Federal	415,794
Total Revenues	<u>3,652,316</u>

Total Fund Balance July 1, 2019	
Less Restricted Fund Balance	<u>230,025</u>
Fund Balance Available to Appropriate	<u>3,652,316</u>
<b>Total Available to Appropriate</b>	<b>\$ 3,882,341</b>

Be it further resolved, that \$3,644,077 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:	
110 Basic Programs	\$ 864,423
120 Added Needs	432,680
Support Services:	
210 Pupil Support	109,200
220 Instructional Staff Support	407,221
230 General Administration	500,889
240 School Administration	324,741
250 Business Services	128,638
260 Operations and Maintenance	551,409
270 Transportation	101,403
280 Central Services	134,576
290 Food Services	-
330 Community Services	26,608
511 Debt Service	62,289
641 Outgoing Transfers - Capital Fund	-
<b>Total Expenditures</b>	<b>\$ 3,644,077</b>

<b>Fund Balance June 30, 2020 – Estimated</b>	<b>\$ 238,264</b>
	6.52%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 19th day of June, 2019 where a quorum was present.

By Dana Wilkin, Secretary of the