

A Resolution of Glazer-Loving Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm Glazer-Loving Academy for the fiscal year 2018-2019 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm Glazer-Loving Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm Glazer-Loving Academy for fiscal year 2018-2019 is as follows:

Revenues	Combined
Local	\$ 128,377
State	3,001,970
Federal	<u>352,285</u>
Total Revenues	3,482,632
Total Fund Balance July 1, 2018	
Less Restricted Fund Balance	<u>241,691</u>
Fund Balance Available to Appropriate	<u>3,482,632</u>
Total Available to Appropriate	\$ 3,724,323

Be it further resolved, that \$3,482,633 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
110	Basic Programs	\$ 835,255
120	Added Needs	423,642
Support Services:		
210	Pupil Support	80,703
220	Instructional Staff Support	396,870
230	General Administration	502,146
240	School Administration	306,778
250	Business Services	123,154
260	Operations and Maintenance	512,176
270	Transportation	100,273
280	Central Services	137,183
290	Food Services	-
330	Community Services	2,164
511	Debt Service	62,289
641	Outgoing Transfers - Capital Fund	-
Total Expenditures		\$ 3,482,633

Fund Balance June 30, 2019 – Estimated	\$ 241,691
	6.94%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm Glazer-Loving Academy Board of Directors at a properly noticed open meeting held on the 19th day of December, 2018 where a quorum was present.

By Lana Will, Secretary of the