

A Resolution of College Preparatory Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of New Paradigm College Preparatory Academy for the fiscal year 2021-22 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by New Paradigm College Preparatory Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of New Paradigm College Preparatory Academy for fiscal year 2021-2022 is as follows:

	Combined
Revenues	
Local	\$ 66,538
State	2,480,681
Federal	635,218
Total Revenues	3,182,437
Total Fund Balance July 1, 2021	91,572
Less Restricted Fund Balance	-
Fund Balance Available to Appropriate	91,572
Total Available to Appropriate	\$ 3,274,009

Be it further resolved, that \$3,155,479 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
110 Basic Programs	\$ 839,771
120 Added Needs	207,788
Support Services:	
210 Pupil Support	78,251
220 Instructional Staff Support	312,360
230 General Administration	389,470
240 School Administration	223,994
250 Business Services	88,516
260 Operations and Maintenance	620,504
270 Transportation	71,242
280 Central Services	214,226
290 Other Support Services	6,000
330 Community Services	103,357
Total Expenditures	\$ 3,155,479
Fund Balance June 30, 2022 – Estimated	\$ 118,530
	4.78%

Be it further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by New Paradigm College Preparatory Academy Board of Directors at a properly noticed open meeting held on the 15th day of February, 2022 where a quorum was present.

By:  _____, Secretary of the Board